

SOMERSET COUNTY COUNCIL PENSION FUND

PENSIONS COMMITTEE

MEETING WORKPLAN 2022-2023

Date	Proposed Items of Business	Lead Officer
16th December 2022	<p><u>FORMAL MEETING</u></p> <p>1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process</p> <p>2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p>3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p>4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 30 September 2022.</p> <p>5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p>6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p>7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 30 September 2022.</p> <p>8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p>9. Preliminary Results of the 2022 Actuarial Valuation To receive a report on the preliminary results from BW</p>	<p>AS</p> <p>AS</p> <p>AS</p> <p>RL</p> <p>AS</p> <p>AS</p> <p>AS</p> <p>AS</p>
January 2022 TBC	<p><u>ANNUAL EMPLOYERS MEETING</u></p> <p>Annual Employers' Meeting of the Pension Fund To include provision of preliminary 2022 valuation results from the actuary</p>	

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Date	Proposed Items of Business	Lead Officer
March 2023 - TBC	<p data-bbox="229 376 459 412"><u>FORMAL MEETING</u></p> <p data-bbox="229 488 475 524">1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process including a review of Committee and Board structures.</p> <p data-bbox="229 631 616 667">2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p data-bbox="229 739 628 775">3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="229 846 689 882">4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 31 December 2022.</p> <p data-bbox="229 990 737 1025">5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="229 1133 523 1169">6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="229 1240 782 1276">7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 31 December 2022.</p> <p data-bbox="229 1348 718 1384">8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="229 1456 1181 1491">9. Resources review, Financial target setting and committee objectives setting To conduct a review of the resources available to the fund and to adopt a financial forecast, committee performance objectives for the 2023-2024 financial year and review the overall performance target for 2022 to 2025.</p> <p data-bbox="229 1644 804 1680">10. Review of cash management arrangements To review the management arrangements for the cash resources held by the fund.</p>	<p data-bbox="1453 524 1489 560">AS</p> <p data-bbox="1453 667 1489 703">AS</p> <p data-bbox="1453 882 1489 918">AS</p> <p data-bbox="1453 1025 1489 1061">RL</p> <p data-bbox="1453 1169 1489 1205">AS</p> <p data-bbox="1453 1276 1489 1312">AS</p> <p data-bbox="1453 1384 1489 1420">AS</p> <p data-bbox="1428 1491 1514 1527">AS/SM</p> <p data-bbox="1453 1671 1489 1706">AS</p>

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Date	Proposed Items of Business	Lead Officer
June 2023 - TBC	<p data-bbox="229 376 459 409"><u>FORMAL MEETING</u></p> <p data-bbox="229 488 472 521">1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process</p> <p data-bbox="229 595 612 629">2. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p data-bbox="229 703 628 736">3. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="229 810 689 844">4. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 31 March 2022.</p> <p data-bbox="229 918 735 952">5. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="229 1066 520 1099">6. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="229 1173 780 1207">7. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 31 March 2022.</p> <p data-bbox="229 1281 719 1314">8. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="229 1388 421 1422">9. Fund Policies To review and where necessary update the fund's policies and documents.</p>	<p data-bbox="1453 524 1489 557">AS</p> <p data-bbox="1453 631 1489 665">AS</p> <p data-bbox="1453 846 1489 880">AS</p> <p data-bbox="1453 954 1489 987">RL</p> <p data-bbox="1453 1102 1489 1135">AS</p> <p data-bbox="1453 1209 1489 1243">AS</p> <p data-bbox="1453 1317 1489 1350">AS</p> <p data-bbox="1453 1424 1489 1458">AS</p>

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Date	Proposed Items of Business	Lead Officer
Sept 2023 - TBC	<p data-bbox="231 376 459 409"><u>FORMAL MEETING</u></p> <p data-bbox="231 488 614 521">1. LGPS Pooling of Investments Report to provide an update on progress on pooling of investments as per government guidance.</p> <p data-bbox="231 600 630 633">2. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="231 712 694 745">3. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 30 June 2023.</p> <p data-bbox="231 824 742 857">4. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="231 958 518 992">5. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="231 1070 790 1104">6. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 30 June 2023.</p> <p data-bbox="231 1182 726 1216">7. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="231 1294 965 1328">8. Annual Accounts and Investment Performance 2022/2023 To consider the accounts and investment performance for the year to 31 March 2023.</p>	<p data-bbox="1452 521 1492 555">AS</p> <p data-bbox="1452 734 1492 768">AS</p> <p data-bbox="1452 846 1492 880">RL</p> <p data-bbox="1452 992 1492 1025">AS</p> <p data-bbox="1452 1104 1492 1137">AS</p> <p data-bbox="1452 1216 1492 1249">AS</p> <p data-bbox="1452 1328 1492 1361">AS</p>